

Making Hamilton the Best Place to Raise a Child

Hamilton HomeStart

Hamilton HomeStart is a homeownership education and downpayment assistance program with the goal of transitioning CityHousing Hamilton social housing tenants into affordable homeownership.



Early Successes

Hamilton HomeStart is a unique multi-partner program initiative that includes:

- The City Of Hamilton providing up to \$4,500 over 3 years as matched downpayment assistance.
- Scotiabank providing counselling and training on the financial aspects of homeownership and having a mortgage. Scotiabank will also be providing up to \$1,000 to assist the family in purchasing their home.
- The Threshold School of Building providing training on the maintenance aspects of homeownership.
- Canada Mortgage and Housing Corporation providing educational material and workshops on the responsibilities of becoming and being a homeowner.

Poverty Reduction Strategy

Hamilton HomeStart was approved by Hamilton City Council in May, 2006 and the tenant families are now being enrolled in the program. Homeownership provides long-term financial and personal stability to a household and is a cornerstone of future family wealth. The tenants who move into their own home also free up a social housing unit that can be occupied by a household on the waiting list for rent-geared-to-income social housing.



Community Partners

City of Hamilton
Scotiabank
The Threshold School of Building
Canada Mortgage and Housing Corporation
Hamilton Community Foundation



TACKLING POVERTY
in **HAMILTON** *We can do it!*

